

MINUTES

Special Meeting of the Mayor and Council Tuesday, February 25, 2025 6:30 PM

To view the Mayor & Council meeting via livestream, please access the YouTube link which is posted on the Northvale website, www.northvalenj.org. Go to government tab, then to meeting livestreams.

Mayor McGuire called the meeting to order at 6:32 PM in the Council Chambers at 116 Paris Avenue, Northvale, New Jersey 07647.

Mayor McGuire read the Open Public Meetings Act Notice into the record as follows:

"This is a Special Meeting of the Mayor and Council of the Borough of Northvale. The date, time and location of this meeting have been advertised in the two official newspapers of the Borough, filed with the Municipal Clerk, and posted on the bulletin board in the Municipal Building. All notice requirements of the Open Public Meetings Act for this meeting have been fulfilled. Please note the fire exits as required by law at public meetings."

SALUTE TO THE FLAG

Mayor McGuire asked everyone to stand and join him in a salute to the flag.

Mayor McGuire asked for roll call:

Mayor McGuire	Present	Councilwoman McMorrow	Present
Councilman Bakalian	Present	Councilman Mattessich	Present
Councilwoman Fernandez	Present	Councilman Menafra	Present
		Councilman Sokoloski	Absent

Other Officials Present:

Frances Weston, Municipal Clerk

Mayor McGuire asked for a motion and second to approve Resolution #2025-60. Motion was moved by Council President McMorrow, seconded by Councilman Bakalian.

RESOLUTION #2025-60

TITLE: PAYMENT OF BILLS

WHEREAS, claims have been submitted to the Borough of Northvale in the following amounts under various funds of the borough:

Current Fund Appropriations (2025)	\$19,945.87
Current Fund Appropriations (2024)	
General Capital Fund	22,199.31
Grant Fund	
Animal Trust	
Police DEA Trust	
Escrow Trust	26,516.00
Affordable Housing Trust	
Recreation Trust	33.73
Summer Recreation Trust	
SUBTOTAL	\$68,694.73
Retro Current Fund (2025)	1,100.00
	\$69,794.91



WHEREAS, above claims have been listed and summarized in the Bills List Report, and the corresponding vouchers have been reviewed and approved by the department head, finance committee, and/or the chief financial officer; and

WHEREAS, the Chief Financial Officer has determined that the funds have been properly appropriated for such purposes and are available in the Borough of Northvale, and that the claims specified on the schedule following examination and approval by the finance committee, be paid and checks issued; accordingly, and

WHEREAS, claims have already been paid in the following amounts for the purposes specified below during the course of the year:

Northern Valley Regional	
High School	
Payroll – Salaries & Wages	
Payroll- Salaries & Wages	
Health Benefits	
County Taxes	
Employee Pension Payment-	
PERS/PFRS	
Northvale Board OF	
Education	
Northern Valley Regional	
High School District	
Northvale Public Library	
Capital - Interfund	
DTC- Bond Principal & Inter	
DTC- Bond Interest	
TOTAL	\$69,794.91

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Northvale that the claims totaling **\$69,794.91** are ratified respectively.

Mayor McGuire opened the meeting to the public for questions or comments on Resolution #2025-60. There being no questions or comments from the public, Mayor McGuire closed the meeting.

Mayor McGuire asked for a roll call vote:

Councilman Bakalian	Yes	Council President McMorrow	Yes
Councilwoman Fernandez	Yes	Councilman Menafra	Yes
Councilman Mattessich	Yes	Councilman Sokoloski	Absent

ORDINANCE – INTRODUCTION – 1st Reading

Mayor McGuire asked for a motion and second for the introduction on first reading of Ordinance #25-04. Motion was moved by Councilman Mattessich, seconded by Councilman Bakalian.



BOND ORDINANCE TO AUTHORIZE THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF NORTHVALE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$830,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED, by the Borough Council of the Borough of Northvale, in the County of Bergen, State of New Jersey, as follows:

Section 1. The Borough of Northvale, in the County of Bergen, State of New Jersey (the "Borough") is hereby authorized to acquire new additional or replacement equipment and machinery and new automotive vehicles, including original apparatus and equipment, in, by and for said Borough, as more particularly described in Section 4 hereof. The cost of the improvements includes all work, materials and appurtenances necessary and suitable therefor.

Section 2. There is hereby appropriated to the payment of the cost of making the improvements described in Sections 1 and 4 hereof (hereinafter referred to as "purposes"), the respective amounts of money hereinafter stated as the appropriation for said respective purposes. Said appropriation shall be met from the proceeds of the sale of the bonds authorized and the down payment appropriated by this ordinance. Said improvements shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefited.

Section 3. It is hereby determined and stated that the making of such improvements is not a current expense of said Borough.

Section 4. The several purposes hereby authorized for the financing of which said obligations are to be issued are set forth in the following "Schedule of Improvements, Purposes and Amounts" which schedule also shows (l) the amount of the appropriation and the estimated cost of each such purpose, and (2) the amount of each sum which is to be provided by the down payment hereinafter appropriated to finance such purposes, and (3) the estimated maximum amount of bonds and notes to be issued for each such purpose, and (4) the period of usefulness of each such purpose, according to its reasonable life, computed from the date of said bonds:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Acquisition of a new automotive vehicle, including original apparatus and equipment, consisting of an SUV for the use of the Department of Public Works ("DPW").

Appropriation and Estimated Cost	\$ 70,000
Down Payment Appropriated	\$ 3,400
Bonds and Notes Authorized	\$ 66,600
Period of Usefulness	5 years

B. Acquisition of new automotive vehicles (each with a gross vehicle weight rating (GVWR) in excess of 15,000 pounds), including original apparatus and equipment, for the use of the DPW consisting of (i) a dump truck with snow plow and salter and (ii) a mason dump truck.

Appropriation and Estimated Cost	\$410,000
Down Payment Appropriated	\$ 19,525
Bonds and Notes Authorized	\$390,475
Period of Usefulness	10 years

C. Acquisition of new additional or replacement equipment and machinery for the use of the DPW consisting of (i) a tractor, (ii) a backhoe/loader, (iii) a walker lawn mower, (iv) a trailer and (v) a road treatment brine machine.

Appropriation and Estimated Cost

\$245,000



Down Payment Appropriated Bonds and Notes Authorized Period of Usefulness \$ 11,670 \$233,330 15 years

D. Acquisition of a new automotive vehicle, including original apparatus and equipment, consisting of an SUV for the use of the Fire Department.

Appropriation and Estimated Cost	\$105,000
Down Payment Appropriated	\$ 5,405
Bonds and Notes Authorized	\$ 99,595
Period of Usefulness	5 years
	-

Aggregate Appropriation and Estimated Cost
Aggregate Down Payment Appropriated
Aggregate Amount of Bonds and Notes
\$830,000 \$40,000

Authorized \$790.000

Section 5. The cost of such purposes, as hereinbefore stated, includes the aggregate amount of \$5,000 which is estimated to be necessary to finance the cost of such purposes, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Section 6. It is hereby determined and stated that moneys exceeding \$40,000, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for said Borough, are now available to finance said purpose. The sum of \$40,000 is hereby appropriated from such moneys to the payment of the cost of said purpose.

Section 7. To finance said purposes, bonds of said Borough of an aggregate principal amount not exceeding \$790,000 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 8. To finance said purposes, bond anticipation notes of said Borough of an aggregate principal amount not exceeding \$790,000 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 9. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance and shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Mayor and by a financial officer and shall be under the seal of said Borough and attested by the Borough Clerk or Deputy Borough Clerk. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance and also the power to sell said notes, is hereby delegated to the Chief Financial Officer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 10. It is hereby determined and declared that the average period of usefulness of said purposes, according to their reasonable lives, taking into consideration the respective amounts of bonds or notes authorized for said purposes, is a period of 10.42 years computed from the date of said bonds.



Section 11. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Borough Clerk of said Borough, and that such statement so filed shows that the gross debt of said Borough, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$790,000 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 12. Any funds received from private parties, the County of Bergen, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of such purposes, shall be applied to the payment of the cost of such purposes, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purposes shall be reduced accordingly.

Section 13. The Borough intends to issue the bonds or notes to finance the cost of the improvements described in Sections 1 and 4 of this bond ordinance. If the Borough incurs such costs prior to the issuance of the bonds or notes, the Borough hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

Section 14. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Borough, and the Borough shall levy ad valorem taxes upon all the taxable real property within the Borough for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 15. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 16. This ordinance shall take effect twenty days after the first publication thereof after final passage.

ON THE QUESTION – Council President McMorrow asked if there is any trade in value. Mayor McGuire answered there is approximately \$10,000 on the Fire Chief vehicle. The backhoe would probably be \$15,000. The other vehicles can go on gov.deals. Councilman Mattessich asked if the DPW will be keeping the old backhoe. They may use the old one to put salt in the trucks.

Mayor McGuire asked for a roll call vote:

Councilman Bakalian Yes Council President McMorrow Yes
Councilwoman Fernandez Yes Councilman Menafra Yes
Councilman Mattessich Yes Councilman Sokoloski Absent

Mayor McGuire opened the meeting to the public for questions or comments on any topic. There being no questions or comments from the public, Mayor McGuire closed the meeting.

ADJOURNMENT

Mayor McGuire asked for a motion and second to adjourn the meeting at 6:39 PM. Motion was moved by Councilman Menafra, seconded by Council President McMorrow. All were in favor to adjourn.

Joseph E. McGuire Mayor



ATTEST:

Frances M. Weston

Frances M. Weston Municipal Clerk

Approved: March 12, 2025