

2024 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of Northvale Borough, County of Bergen for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

25th day of June, 2024

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 28th day of June, 2024

DocuSigned by:
Frances Weston
Clerk
116 Paris Avenue
Address
Northvale, NJ
Address
201-767-3330
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 26th day of June, 2024

DocuSigned by:
Steven D. Wilkatz
Registered Municipal Accountant
Pompton Lakes, NJ 07442
Address
401 Wanaque Ave
Address
973-835-7900
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 28th day of June, 2024

DocuSigned by:
Joseph Cappino
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 08/16/2024

DocuSigned by:
By: Christine Zapicchi
Initial
CME

Local Examination? Yes
 No X

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Northvale Borough, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 8,018,223.17 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 375,123.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

6

Ayes

0

Nays

Abstained

Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		555,000.00
Miscellaneous Revenues Anticipated	13-099		2,564,032.48
Receipts from Delinquent Taxes	15-499		300,000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			
	07-190		8,018,223.17
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		375,123.00
Total Revenues	13-299		11,812,378.65

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 7,048,376
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,169,488.09
(g) Cash Deficit	46-885	\$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,120,493.48
(c) Capital Improvements	44-999	\$ 30,000
(d) Municipal Debt Service	45-999	\$ 932,768.00
(e) Deferred Charges - Municipal	46-999	\$ 150,916
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 360,337.08
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 11,812,378.65

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 25th day of June, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

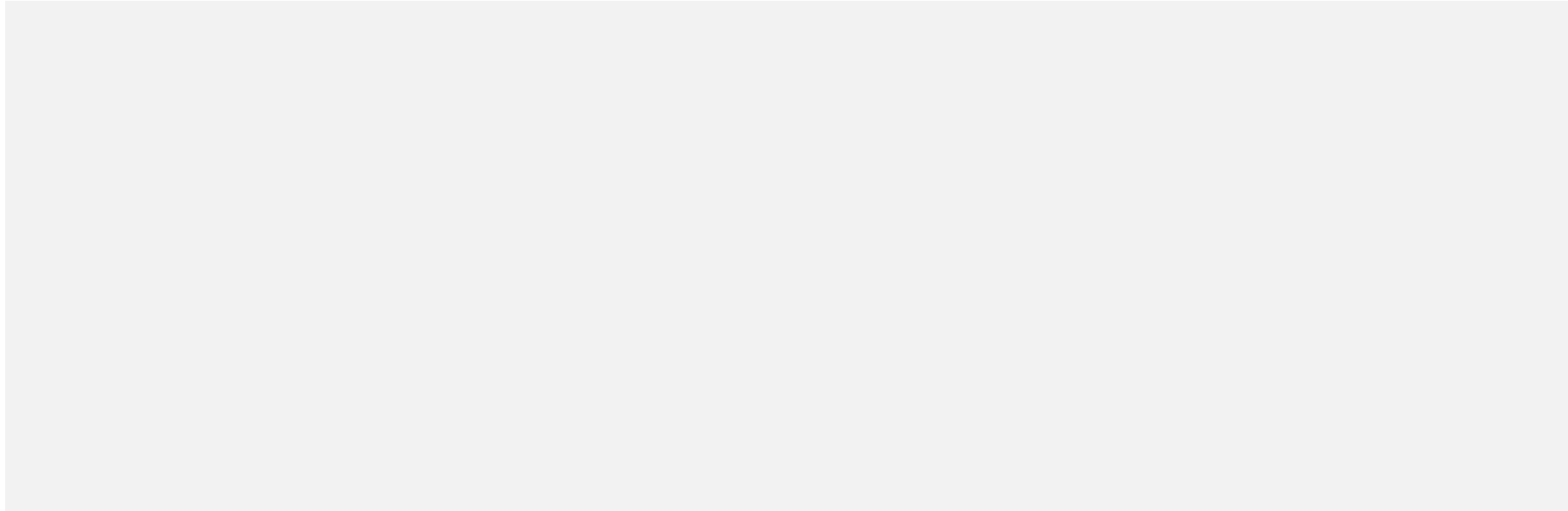
Certified by me this 28th day of June, 2024, DocuSigned by:
Frances Weston
906DB6187E7E Signature, Clerk

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Northvale Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

06/28/2024
Date

DocuSigned by:
Frances Weston
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County,
 - f) and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via
 - i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
 Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
 - j) FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special
 - m) Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.1	
	Responses and Data	
Name and County of Municipality	Northvale Borough, Bergen County	
Full Name of Municipality	BOROUGH OF NORTHVALE	
County of Municipality	BERGEN	
Name of Municipality	NORTHVALE	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	BOROUGH OF NORTHVALE	
Address	116 Paris Ave	
Address	Northvale NJ, 07647	
Phone	2014-767-9631	
Fax		
Clerk	Frances Weston	Cert # C-2133
Tax Collector	Suzanne Burroughs	T-1282
Chief Financial Officer	Joseph Luppino	N-0418
Registered Municipal Accountant	Steven Wielkotz	413
Municipal Attorney	Robert Ferraro	
Newspaper		
Date of Introduction	Day	Month
Date of Advertisement	16	May
Date of Public Hearing	21	May
	17	June
Time of Public Hearing	7:00 PM	
Net Valuation Taxable Current	886,326,800	
Net Valuation Taxable Prior	874,615,703	
	11,711,097	

Budget Year	2024	Budget Year Type:	Calendar Year
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Municipal Code	0240
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How many utilities does municipality have?	0	<i>Select "0" if you do not have any utilities.</i>				
Utility #	Utility Type					
Utility 1		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Capital Impr</td> </tr> <tr> <td style="text-align: center;"># of Years</td> </tr> <tr> <td style="text-align: center;">Beginning Year</td> </tr> <tr> <td style="text-align: center;">Ending Year</td> </tr> </table>	Capital Impr	# of Years	Beginning Year	Ending Year
Capital Impr						
# of Years						
Beginning Year						
Ending Year						
Utility 2						
Utility 3						
Utility 4						
Utility 5						
Utility 6						
Utility Assessment (Tab 37)						
Utility Assessment (Tab 38)						

Page Count - Standard or Expanded:		Start with "Standard" and move to "Exp
Grant Revenues (Sheet 9)	Standard	<i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard	<i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard	<i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard	<i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	<i>"Standard" will provide three (3) sheets per sectio</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

12/28/2021

Calendar or State Fiscal

Movement Program

6

2024

2029

needed" only as needed.

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

7.

2024 Municipal Budget

of the **BOROUGH** of **NORTHVALE** County of
 BERGEN for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024	2023	2022
1. Surplus	555,000.00	320,000.00	
2. Total Miscellaneous Revenues	2,564,032.48	2,504,874.16	
3. Receipts from Delinquent Taxes	300,000.00	245,000.00	
4. a) Local Tax for Municipal Purposes	8,018,223.17	7,713,439.81	
b) Addition to Local School District Tax			
c) Minimum Library Tax	375,123.00	359,267.00	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	8,393,346.17	8,072,706.81	
Total General Revenues	11,812,378.65	11,142,580.97	

Summary of Appropriations	2024 Budget	Final 2023 Budget	2022
1. Operating Expenses: Salaries & Wages	3,658,900.00	3,542,350.00	
Other Expenses	5,553,671.45	5,117,396.97	
2. Deferred Charges & Other Appropriations	1,276,702.12	1,162,137.00	
3. Capital Improvements	30,000.00	60,000.00	
4. Debt Service (Include for School Purposes)	932,768.00	922,295.00	
5. Reserve for Uncollected Taxes	360,337.08	338,402.00	
Total General Appropriations	11,812,378.65	11,142,580.97	
Total Number of Employees	58	55	

2024 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2024	2023	2022	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations	2024 Budget	Final 2023 Budget	2022	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2024	2023	2022	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations	2024 Budget	Final 2023 Budget	2022	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations				
Total Number of Employees				

Balance of Outstanding Debt				
		General		
Interest				
Principal				
Outstanding Balance				

Balance of Outstanding Debt				
Interest				
Principal				
Outstanding Balance				

BOROUGH OF NORTHVALE SUMMARY OF 2024 BUDGET

Total Budget	11,812,378.65	100.0%	Future Budget Projections			
			2025	2026	2027	2028
Employee Costs:						
Salaries & Wages						
Sheet 17	3,658,900.00	102.00%	3,732,078.00	3,806,719.56	3,882,853.95	3,960,511.03
Sheet 25	-	102.00%	-	-	-	-
Total	<u>3,658,900.00</u>		<u>3,732,078.00</u>	<u>3,806,719.56</u>	<u>3,882,853.95</u>	<u>3,960,511.03</u>
Social Security						
Sheet 19	290,000.00	102.00%	295,800.00	301,716.00	307,750.32	313,905.33
Pensions etc.						
Sheet 19	179,500.00	102.00%	183,090.00	186,751.80	190,486.84	194,296.57
Sheet 19	694,000.00	105.00%	728,700.00	765,135.00	803,391.75	843,561.34
Sheet 19	-					
Sheet 20	52,000.00					
Insurance						
Sheet 14	35,532.00	106.00%	37,663.92	39,923.76	42,319.18	44,858.33
Direct Employee Costs	<u>4,909,932.00</u>	41.6%				
General Liability Insurance						
Sheet 14	<u>55,000.00</u>	0.5%				
Debt Service:						
Sheet 27	<u>932,768.00</u>	7.9%				
Reserve for Uncollected Taxes:						
Sheet 29	<u>360,337.08</u>	3.1%				
Capital Funds:						
Sheet 26a	<u>30,000.00</u>	0.3%				
Deferred Charges:						
Sheet 28	<u>150,916.00</u>	1.3%				
Grants:						
Sheet 25 (less Salaries & Wages above)	<u>643,370.48</u>	5.4%				
All Other Departmental OE's:						
Various Line Items	<u>4,730,055.09</u>	40.0% 102.00%	4,824,656.19	4,921,149.32	5,019,572.30	5,119,963.75
Projected Budget Totals			<u>9,801,988.11</u>	<u>10,021,395.43</u>	<u>10,246,374.34</u>	<u>10,477,096.35</u>

BOROUGH OF NORTHVALE 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	555,000.00
Local Revenues	1,294,117.00
State Aid	626,545.00
Grants	643,370.48
Delinquent Tax	300,000.00
Local Purpose Tax	8,393,346.17
	11,812,378.65

Ratables	886,326,800
Tax Rate	0.905
Increase	0.023

Project Tax Results

	2024	2025	2026	2027
		25,000.00	50,000.00	75,000.00
		150,000.00	300,000.00	450,000.00
	9,801,988.11	9,846,395.43	9,896,374.34	9,952,096.35
	9,801,988.11	10,021,395.43	10,246,374.34	10,477,096.35

LEVY CAP CAL

<i>Prior Year</i>	8,393,346.17	9,801,988.11	9,846,395.43	9,896,374.34
<i>2%</i>	167,866.92	196,039.76	196,927.91	197,927.49
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00
<i>CAP Max</i>	8,720,213.09	10,158,027.87	10,204,323.34	10,256,301.83
<i>Over / (Under) CAP</i>	1,081,775.02	(311,632.44)	(307,949.00)	(304,205.48)

2029

4,039,721.25

-

4,039,721.25

320,183.43

198,182.50

885,739.40

47,549.83

5,222,363.02

10,713,739.45

2028

100,000.00

600,000.00

10,013,739.45

10,713,739.45

926,326,800

1.081

(0.003)

9,952,096.35

199,041.93

145,000.00

18,000.00

10,314,138.27

(300,398.83)

COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	555,000.00	320,000.00	235,000.00	73.44%
Local	1,294,117.00	1,498,150.00	(204,033.00)	-13.62%
State Aid	626,545.00	594,465.00	32,080.00	5.40%
State & Federal Grants	643,370.48	412,259.16	231,111.32	56.06%
Delinquent Tax	300,000.00	245,000.00	55,000.00	22.45%
Local Purpose Tax	8,018,223.17	7,713,439.81	304,783.36	3.95%
Minimum Library Tax	375,123.00	359,267.00	15,856.00	4.41%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	<u>11,812,378.65</u>	<u>11,142,580.97</u>	<u>669,797.68</u>	6.01%
APPROPRIATIONS				
Salaries & Wages	3,658,900.00	3,530,015.00	128,885.00	3.65%
Other Expenses	4,866,599.00	4,713,314.00	153,285.00	3.25%
Statutory & Deferred Charges	1,320,404.09	1,156,772.00	163,632.09	14.15%
State & Federal Grants	643,370.48	421,782.97	221,587.51	52.54%
Capital (without grants)	30,000.00	60,000.00	(30,000.00)	-50.00%
Debt Service	932,768.00	922,295.00	10,473.00	1.14%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	360,337.08	338,402.00	21,935.08	6.48%
TOTAL APPROPRIATIONS	<u>11,812,378.65</u>	<u>11,142,580.97</u>	<u>669,797.68</u>	0.060112
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	8,018,223.17	7,713,439.81	304,783.36	3.95%
Local Tax Rate	0.9047	0.8819	0.0227	2.58%
Assessed Valuation	886,326,800	874,615,703	11,711,097	1.34%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	8,087,873.69 MAX	8,018,223.17 ACTUAL
CAP Base from Prior Year	7,781,170.00	7,781,170.00	(69,650.52)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	7,975,699.25	8,053,510.95	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	403,205.65	403,205.65		
Other				
Total CAP Allowable	8,378,904.90	8,456,716.60		
Budget Expenditures Sheet 19	8,217,864.09	8,217,864.09		
Remaining or (Excess)	161,040.81	238,852.51		

CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	1,387,017.88	1,137,236.00	249,781.88
Used to Fund Budget	555,000.00	320,000.00	235,000.00
Remaining Balance	832,017.88	817,236.00	14,781.88

% OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	98.73%		98.73%
Remaining	-98.73%	0.00%	-98.73%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	11,452,041.57	XXXXXXXXXXXX
2	Local District School Tax		
	Actual	-	
	Estimate	11,441,332.50	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate	5,893,741.00	XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		
	Actual		
	Estimate	2,718,412.00	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	31,505,527.07	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	3,419,032.48	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	28,086,494.59	
12	Amount of Item 11 divided by 98.73%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	28,446,831.67	
Analysis of Item 12:			
	Local School District Tax (Line 2 Above)	11,441,332.50	
	Regional School District Tax (Line 3 Above)	5,893,741.00	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	2,718,412.00	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	8,393,346.17	
	Total Amount (Line 12)	28,446,831.67	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	360,337.08	
Computation of "Tax in Local Municipal Budget"			
	Item 1 - Total General Appropriations	11,452,041.57	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	360,337.08	
	Subtotal	11,812,378.65	
	Less: Item 10 - Total Anticipated Revenues	3,419,032.48	
	Amount to Be Raised by Taxation in Municipal Budget	8,393,346.17	

Local Tax for Municipal Purpose	8,018,223.17
Addition to Local District School Tax	
Minimum Library Tax	375,123.00

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF NORTHVALE

COUNTY: BERGEN

Joseph E. McGuire Mayor's Name	December 31, 2026 Term Expires
--	--

Municipal Officials	
Frances Weston Municipal Clerk	12/28/2021 Date of Orig. Appt.
Suzanne Burroughs Tax Collector	C-2133 Cert. No.
Joseph Luppino Chief Financial Officer	T-1282 Cert. No.
Steven Wielkotz Registered Municipal Accountant	N-0418 Cert. No.
Robert Ferraro Municipal Attorney	413 Lic. No.
_____ _____ _____	

Official Mailing Address of Municipality

 BOROUGH OF NORTHVALE

 116 Paris Ave

 Northvale NJ, 07647

Fax #: _____

Governing Body Members	
Name	Term Expires
Hovannes Bakalian	12/31/2026
Laura Fernandez	12/31/2026
Martin Mattessich	12/25/2025
Kara McMorrow	12/31/2024
Domenic Menafra	12/31/2025
Roy Sokoloski	12/31/2024

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of NORTHVALE, County of BERGEN for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the _____

in the issue of May 21, 2024

The Governing Body of the BOROUGH of NORTHVALE does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Bakalain
Fernandez
McMorrow
Menfra
Sokoloski

Nays

Abstained

Absent

Mattessich

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of NORTHVALE, County of BERGEN, on May 16, 2024.

A Hearing on the Budget and Tax Resolution will be held at BOROUGH OF NORTHVALE, on June 17, 2024 at 7:00 PM o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	8,217,864.09
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	3,234,177.48
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	3,234,177.48
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	360,337.08
98.73% Percent of Tax Collections	
Building Aid Allowance 2024 - \$	[REDACTED]
for Schools-State Aid 2023 - \$	[REDACTED]
4. Total General Appropriations (Item 9, Sheet 29)	11,812,378.65
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	3,419,032.48
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	8,018,223.17
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	375,123.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	10,983,858.97	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	158,722.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	11,142,580.97	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	10,264,086.54	-	-	-	-	-	-
Reserved	634,632.70	-	-	-	-	-	-
Unexpended Balances Canceled	243,861.73	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	11,142,580.97	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	10,983,858.97	Allowable Operating Appropriations before	
Cap Base Adjustment:	238,273.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	7,975,699.25
Subtotal	11,222,131.97		
Exceptions Less:		Additions:	
Total Other Operations	1,396,220.00	New Construction (Assessor Certification)	117,103.40
Total Uniform Construction Code		2022 Cap Bank Utilized	213,446.80
Total Interlocal Service Agreement	342,250.00	2023 Cap Bank Utilized	72,655.45
Total Additional Appropriations			
Total Capital Improvements	60,000.00	Total Additions	403,205.65
Total Debt Service	922,295.00		
Transferred to Board of Education		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	8,378,904.90
Type I School Debt			
Total Public & Private Programs	263,060.97	Additional Increase to COLA rate. 3.5%	
Judgements		Amount of Increase allowable. 1.0%	77,811.70
Total Deferred Charges	118,734.00		
Cash Deficit		Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	8,456,716.60
Reserve for Uncollected Taxes	338,402.00		
Total Exceptions	3,440,961.97	Total General Appropriations for Municipal Purposes (Sheet 19, H-1)	8,217,864.09
Amount on Which CAP is Applied	7,781,170.00		
2.5% CAP	194,529.25	Over or (Under) Appropriations Cap	(238,852.51)
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	7,975,699.25		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 776,148.00</u>
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Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>213,837.00</u>
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<u>562,311.00</u>

Budgeted Group Insurance - Inside CAP	<u> </u>
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Budgeted Group Insurance - Utilities	<u> </u>
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Budgeted Group Insurance - Outside CAP	<u> </u>
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TOTAL	<u> -</u>
-------	------------------------------

Instead of receiving Health Benefits, employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	<u> </u>
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Salaries and Wages	<u> </u>
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EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	7,713,439.81
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	88,916.00
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>7,624,523.81</u>
Plus 2% CAP Increase	<u>152,490.48</u>
ADJUSTED TAX LEVY	<u>7,777,014.29</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>7,777,014.29</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

7,777,014.29

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	31,367.00
Allowable LOSAP Increase	1,000.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	109,335.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	55,000.00
Current Year Deferred Charges: Emergencies	95,916.00

Add Total Exclusions	<u>292,618.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>98,862.00</u>

ADJUSTED TAX LEVY

7,970,770.29

Additions:

New Ratables - Increase for new construction	13,292,100
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.881</u>
New Ratable Adjustment to Levy	117,103.40
Amounts approved by Referendum	
Levy CAP Bank Applied	-

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

8,087,873.69

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

8,018,223.17

OVER OR (UNDER) 2% LEVY CAP

(69,650.52)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	81,956
Amount Used in CY 2024	26,265
Balance to Expire	<u>55,691</u>

2022

Maximum Allowable Amount to be Raised by Taxation	7,586,733
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	7,300,000
Amount Used in CY 2024	286,733
Balance to Carry Forward (CY 2025)	<u>-</u>
	<u>286,733</u>

2023

Maximum Allowable Amount to be Raised by Taxation	7,946,155
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	7,713,440
Amount Used in CY 2024	232,715
Balance to Carry Forward (CY 2025 - CY2026)	<u>232,715</u>

2024

Maximum Allowable Amount to be Raised by Taxation	8,087,874
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	8,018,223
	69,651

Total Levy CAP Bank

589,099

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	555,000.00	320,000.00	320,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	555,000.00	320,000.00	320,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	15,000.00	15,300.00	15,116.25
Other	08-104	14,900.00	15,600.00	14,955.00
Fees and Permits	08-105	67,000.00	65,000.00	67,881.00
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	29,000.00	37,000.00	29,148.63
Other	08-109			
Interest and Costs on Taxes	08-112	77,000.00	76,000.00	77,064.55
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	205,000.00	46,000.00	223,964.74
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	407,900.00	254,900.00	428,130.17

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	160,000.00	260,000.00	160,243.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	160,000.00	260,000.00	160,243.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	350,000.00	342,250.00	344,750.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
American Recovery Plan Grant	10-530	-		-
Clean Communities Grant	10-501	11,561.87	10,308.22	10,308.22
Recycling Tonnage Grant	10-502	14,216.16	12,699.43	12,699.43
FEMA COVID-19 Assistance Grant	10-525	46,978.49		-
Alcohol Education Rehabilitation Grant	10-526		70,000.00	70,000.00
Body Armor Grant	10-503	1,395.83	2,260.42	2,260.42
Assistance to Firefighters Grant (AFG)-FEMA	10-504		190,476.19	190,476.19
Drive Sober Grant	10-505		6,020.00	6,020.00
Body Worn Camera Grant	10-506		22,418.00	22,418.00
FEMA Hurricane Grant	10-507		5,972.10	5,972.10
Municipal Alliance Grant	10-508	2,676.80	3,382.80	3,382.80
CDBG Grant- Senior Center ADA Grants	10-509		66,125.00	66,125.00
Bergen County Open Space - Veterans Dog Park	10-510		22,597.00	22,597.00
COPS GRANT	10-511	200,000.00		-
FEMA (SAFER) Grant	10-512	183,300.00		-
NJ American Resecue Plan Firefighter Grant	10-514	75,000.00		-
FEMA Hurricane Grant ISAIAS Grant	10-516	29,860.50		-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	376,217.00	641,000.00	570,635.79

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	555,000.00	320,000.00	320,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	407,900.00	254,900.00	428,130.17
Total Section B: State Aid Without Offsetting Appropriations	09-001	626,545.00	594,465.00	565,184.94
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	160,000.00	260,000.00	160,243.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	350,000.00	342,250.00	344,750.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	643,370.48	412,259.16	412,259.16
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	376,217.00	641,000.00	570,635.79
Total Miscellaneous Revenues	13-099	2,564,032.48	2,504,874.16	2,481,203.06
4. Receipts from Delinquent Taxes	15-499	300,000.00	245,000.00	249,847.94
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	3,419,032.48	3,069,874.16	3,051,051.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	8,018,223.17	7,713,439.81	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	375,123.00	359,267.00	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	8,393,346.17	8,072,706.81	8,342,326.91
7. Total General Revenues	13-299	11,812,378.65	11,142,580.97	11,393,377.91

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Administrative and Executive						-		-
Salaries and Wages	20-100	1	76,500.00	74,000.00		74,000.00	73,789.64	210.36
Other Expenses	20-102	2	115,000.00	90,000.00		119,000.00	117,109.93	1,890.07
Mayor and Council						-		-
Salaries and Wages	20-110	1	33,500.00	32,500.00		32,500.00	32,096.85	403.15
Other Expenses	20-110	2	1,000.00	1,000.00		1,000.00		1,000.00
Financial Administration						-		-
Salaries and Wages	20-130	1	100,000.00	100,000.00		100,000.00	95,238.50	4,761.50
Other Expenses	20-130	2	65,000.00	40,000.00		40,000.00	21,477.38	18,522.62
Financial Audit						-		-
Other Expenses	20-135	2	51,000.00	48,000.00		48,000.00	36,150.00	11,850.00
Collection of Taxes						-		-
Salaries and Wages	20-145	1	78,000.00	76,035.00		76,960.00	76,935.29	24.71
Other Expenses	20-145	2	10,000.00	10,000.00		8,500.00	7,354.95	1,145.05
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	24,500.00	23,063.00		23,663.00	23,638.94	24.06
Other Expenses	20-150	2	7,500.00	10,000.00		7,500.00	1,422.50	6,077.50
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Legal Services and Costs						-		-
Other Expenses		2	100,000.00	95,000.00		100,200.00	98,571.40	1,628.60
Engineering Services and Costs						-		-
Other Expenses		2	65,000.00	95,000.00		95,000.00	55,189.63	39,810.37
Planning and Zoning Board						-		-
Salaries and Wages		1	5,000.00	5,000.00		5,000.00	4,999.80	0.20
Other Expenses		2	12,000.00	15,000.00		12,500.00	5,284.27	7,215.73
Code Compliance						-		-
Salaries and Wages		1	30,000.00	29,000.00		29,000.00	28,999.88	0.12
Other Expenses		2	1,000.00	1,000.00		1,500.00	1,307.08	192.92
Liability Insurance						-		-
Other Expenses		2	166,400.00	143,572.00		144,572.00	144,468.00	104.00
Other Miscellenaous Insurance						-		-
Other Expenses		2	11,400.00	12,000.00		12,000.00	7,360.00	4,640.00
Worker's Compensation Insurance						-		-
Other Expenses		2	164,000.00	141,673.00		141,673.00	141,673.00	-
Employee Health Benefits						-		-
Other Expenses		2	575,000.00	528,320.00		528,320.00	463,420.35	64,899.65
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Police Department						-		-
Salaries and Wages	25-240	1	2,106,299.00	1,815,000.00		1,796,000.00	1,573,388.06	147,611.94
Other Expenses	25-240	2	85,000.00	95,000.00		95,000.00	76,764.64	18,235.36
Radio Services						-		*
Other Expenses	25-250	2	69,200.00	69,200.00		69,200.00	69,190.00	10.00
American Rescue Plan - Police Department						-		-
Salaries and Wages	25-240	1	43,701.00	275,000.00		275,000.00	275,000.00	-
Other Expenses		2				-		-
Fire Department						-		-
Other Expenses	25-265	2	55,000.00	52,000.00		52,000.00	51,467.80	532.20
Fire House Rental						-		-
Other Expenses	25-265	2	35,532.00	34,500.00		34,500.00	34,500.00	-
Ambulance						-		-
Other Expenses	25-260	2	35,000.00	30,000.00		30,000.00	27,629.35	2,370.65
Fire Prevention						-		-
Salaries and Wages	25-265	1	44,200.00	44,252.00		59,002.00	58,818.66	183.34
Other Expenses	25-265	2	3,000.00	2,000.00		4,000.00	3,493.36	506.64
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Streets and Roads						-		-
Salaries and Wages	26-290	1	810,000.00	800,000.00		800,000.00	744,560.88	10,439.12
Other Expenses	26-290	2	220,000.00	225,000.00		203,500.00	157,290.54	46,209.46
Recycling						-		-
Salaries and Wages	26-290	1	7,900.00	7,900.00		8,190.00	8,190.00	-
Other Expenses	26-290	2	7,500.00	10,000.00		10,000.00	4,261.72	5,738.28
Solid Waste Collection						-		-
Other Expenses	26-305	2	442,772.00	275,439.50		285,439.50	275,439.50	10,000.00
Solid Waste Disposal						-		-
Other Expenses	26-305	2	442,772.00	275,439.50		275,439.50	228,897.88	46,541.62
Buildings and Grounds						-		-
Other Expenses	26-310	2	80,000.00	80,000.00		85,000.00	83,919.38	1,080.62
Sewer System						-		-
Other Expenses	26-290	2	25,000.00	27,200.00		27,200.00	18,519.18	8,680.82
Sewer System Norwood						-		-
Other Expenses	26-290	2	14,000.00	14,000.00		6,500.00		6,500.00
						-		-
	28-370					-		*
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Board of Health						-		-
Salaries and Wages	27-330	1	13,500.00	13,100.00		13,100.00	9,360.00	3,740.00
Other Expenses	27-332	2	38,000.00	33,000.00		36,000.00	35,002.00	998.00
Animal Control						-		-
Other Expenses	27-340	2	8,000.00	8,000.00		8,000.00	6,170.00	1,830.00
Senior Center						-		-
Salaries and Wages	20-110	1	70,000.00	60,000.00		60,000.00	59,838.20	161.80
Other Expenses		2	25,000.00	20,000.00		20,000.00	19,000.49	999.51
Senior Van Driver						-		-
Salaries and Wages		1				-		-
Other Expenses		2				-		-
Senior Bus Trips						-		-
Other Expenses	20-110	2	8,000.00	7,500.00		11,000.00	7,458.00	3,542.00
Public Events Celebration						-		-
Other Expenses	20-105	2	10,000.00	10,000.00		7,000.00	3,357.40	3,642.60
Parks and Playgrounds						-		-
Salaries and Wages	28-370	1	18,000.00	-		-		-
Other Expenses	28-370	2	26,000.00	26,000.00		26,000.00	24,060.36	1,939.64
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court						-		-
Salaries and Wages	43-490	1	64,000.00	62,000.00		62,000.00	60,033.57	1,966.43
Other Expenses	43-490	2	7,000.00	8,000.00		6,500.00	2,903.11	3,596.89
Prosecutor						-		-
Salaries and Wages		1				-		-
Other Expenses	25-275	2	13,400.00	13,400.00		13,400.00	13,307.04	92.96
Public Defender						-		-
Salaries and Wages	43-495	1	5,800.00	5,500.00		5,600.00	5,569.46	30.54
Other Expenses		2				-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	128,000.00	120,000.00		110,000.00	79,291.18	5,708.82
Other Expenses	22-195	2	10,000.00	12,000.00		12,000.00	7,957.33	4,042.67
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Electricity						-		-
Other Expenses	31-430	2	72,000.00	78,500.00		78,500.00	63,246.99	15,253.01
Street Lighting						-		-
Other Expenses	31-435	2	72,000.00	79,500.00		79,500.00	62,866.33	16,633.67
Telephone						-		*
Other Expenses	31-440	2	42,000.00	46,000.00		46,000.00	34,036.78	11,963.22
Water						-		-
Other Expenses	31-445	2	21,000.00	21,000.00		21,000.00	17,650.43	3,349.57
Natural Gasoline						-		-
Other Expenses	31-446	2	35,000.00	30,000.00		30,000.00	29,603.43	396.57
Vehicle Fuel						-		-
Other Expenses	31-447	2	60,000.00	62,500.00		62,500.00	45,083.18	17,416.82
Fire Hydrants Service						-		-
Other Expenses	31-450	2	82,000.00	80,400.00		80,400.00	80,357.04	42.96
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		7,047,376.00	6,498,494.00	-	6,505,359.00	5,793,970.66	566,388.34
B. Contingent	35-470	2	1,000.00	1,000.00	XXXXXXXXXX	1,000.00	-	1,000.00
Total Operations Including Contingent - within "CAPS"	34-201		7,048,376.00	6,499,494.00	-	6,506,359.00	5,793,970.66	567,388.34
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	3,658,900.00	3,542,350.00	-	3,530,015.00	3,209,748.91	175,266.09
Other Expenses (Including Contingent)	34-201	2	3,389,476.00	2,957,144.00	-	2,976,344.00	2,584,221.75	392,122.25

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditure of Appropriation Reserves		2	3,814.99		XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditure of Appropriations- Grants		2	1,673.10		XXXXXXXXXX	-		XXXXXXXXXX
Deficit in Current Year Operations		2			XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		179,500.00	145,228.00		145,228.00	145,228.00	-
Social Security System (O.A.S.I.)	36-472		290,000.00	272,000.00		266,635.00	259,706.82	6,928.18
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		694,000.00	625,675.00		625,675.00	623,654.00	2,021.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		500.00	500.00		500.00		500.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,169,488.09	1,043,403.00	-	1,038,038.00	1,028,588.82	9,449.18
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		8,217,864.09	7,542,897.00	-	7,544,397.00	6,822,559.48	576,837.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Sewer - Bergen County Utilities Authority						-		-
Other Expenses	32-465	2	700,000.00	675,000.00		673,500.00	671,829.04	1,670.96
						-		-
Public Library						-		-
Other Expenses	29-390	2	375,123.00	359,267.00		359,267.00	306,527.28	52,739.72
						-		-
Length of Services Awards Program (LOSAP)						-		-
Other Expenses	36-471	2	52,000.00	50,000.00		50,000.00	46,615.50	3,384.50
						-		*
						-		-
						-		-
CAP EXCLUSIONS PER LFN 2023-04						-		-
Workers Compensation Appropriation		2		8,327.00		8,327.00	8,327.00	-
PFRS - Police and Fire Retirement Services		2		84,825.00		84,825.00	84,825.00	-
Garbage & Trash Removal		2		145,121.00		145,121.00	145,121.00	-
Employee Health Insurance		2		73,680.00		73,680.00	73,680.00	-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
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						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		1,127,123.00	1,396,220.00	-	1,394,720.00	1,336,924.82	57,795.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
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					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
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Total Interlocal Municipal Service Agreements	42-999		350,000.00	342,250.00	-	342,250.00	342,250.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
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						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899				-	-	-	
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					-	-	-	
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Clean Communities Grant	41-735	2	11,561.87	10,308.22		10,308.22	10,308.22	-
Recycling Tonnage Grant	41-738	2	14,216.16	12,699.43		12,699.43	12,699.43	-
Body Armor Grant	41-750	2	1,395.83	2,260.42		2,260.42	2,260.42	-
Drive Sober Grant	41-752	2		6,020.00		6,020.00	6,020.00	-
Body Wrn Cameras Grant	41-754	2		22,418.00		22,418.00	22,418.00	-
FEMA Hurricane Grant	41-756	2		5,972.10		5,972.10	5,972.10	-
Municipal Alliance Grant	41-758	2	2,676.80	3,382.80		3,382.80	3,382.80	-
FEMA-Assistance to Firefighters Grant (AFG)	41-760	2		200,000.00		200,000.00	200,000.00	-
Local Recreation Improvement Grant		2		70,000.00		70,000.00	70,000.00	-
CDBG- Senior Center ADA Doors		2		66,125.00		66,125.00	66,125.00	-
Bergen County Open Space - Veterans Dog Park		2		22,597.00		22,597.00	22,597.00	-
COPS GRANT	41-765	2	200,000.00			-	-	-
FEMA (SAFER) GRANT	41-766	2	183,300.00			-	-	-
NJ American Rescue Plan Firefighter Grant	41-767	2	75,000.00			-	-	-
FEMA COVID-19 ASSISTANCE GRANT	41-768	2	46,978.49			-	-	-
HIGHWAY TRAFFIC GRANT	41-769	2	3,494.80			-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
COVID ARP SLFEF - Firefighters Assistance	41-770	2	28,000.00			-	-	-
Stormwater Assistance	41-771	2	15,000.00			-	-	-
Lead Assistance	41-772	2	3,400.00			-	-	-
CSX- Military/1st. Responder Grant	41-773	2	10,000.00			-	-	-
Monsanto PCB Settlement	41-774	2	17,414.03			-	-	-
Jr. Police Academy	41-775	2	1,072.00			-	-	-
FEMA Hurricane Grant ISAIAS Grant	41-776	2	29,860.50			-	-	-
American Recovery Plan Grant	41-780	2	-			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		643,370.48	421,782.97	-	421,782.97	421,782.97	-
Total Operations - Excluded from "CAPS"	34-305		2,120,493.48	2,160,252.97	-	2,158,752.97	2,100,957.79	57,795.18
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	2,120,493.48	2,160,252.97	-	2,158,752.97	2,100,957.79	57,795.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		30,000.00	60,000.00	XXXXXXXXXX	60,000.00	60,000.00	-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		30,000.00	60,000.00	-	60,000.00	60,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		525,000.00	475,000.00		475,000.00	475,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		86,268.00	231,845.00		231,845.00	153,529.00	XXXXXXXXXX
Interest on Bonds	45-930		95,500.00	105,450.00		105,450.00	92,237.50	XXXXXXXXXX
Interest on Notes	45-935		226,000.00	110,000.00		110,000.00	102,666.77	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		932,768.00	922,295.00	-	922,295.00	823,433.27	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870		-	22,818.00	XXXXXXXXXX	22,818.00	22,818.00	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		95,916.00	95,916.00	XXXXXXXXXX	95,916.00	95,916.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Capital Improvement Funding Ordinance Deficits over 5 years		2	55,000.00		XXXXXXXXXX	-		XXXXXXXXXX
			-		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		150,916.00	118,734.00	XXXXXXXXXX	118,734.00	118,734.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		3,234,177.48	3,261,281.97	-	3,259,781.97	3,103,125.06	57,795.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		3,234,177.48	3,261,281.97	-	3,259,781.97	3,103,125.06	57,795.18
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		11,452,041.57	10,804,178.97	-	10,804,178.97	9,925,684.54	634,632.70
(M) Reserve for Uncollected Taxes	50-899		360,337.08	338,402.00	XXXXXXXXXX	338,402.00	338,402.00	XXXXXXXXXX
9. Total General Appropriations	34-499		11,812,378.65	11,142,580.97	-	11,142,580.97	10,264,086.54	634,632.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	8,217,864.09	7,542,897.00	-	7,544,397.00	6,822,559.48	576,837.52
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,127,123.00	1,396,220.00	-	1,394,720.00	1,336,924.82	57,795.18
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	350,000.00	342,250.00	-	342,250.00	342,250.00	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	643,370.48	421,782.97	-	421,782.97	421,782.97	-
Total Operations Excluded from "CAPS"	34-305	2,120,493.48	2,160,252.97	-	2,158,752.97	2,100,957.79	57,795.18
(C) Capital Improvements	44-999	30,000.00	60,000.00	-	60,000.00	60,000.00	-
(D) Municipal Debt Service	45-999	932,768.00	922,295.00	-	922,295.00	823,433.27	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	150,916.00	118,734.00	XXXXXXXXXX	118,734.00	118,734.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	360,337.08	338,402.00	XXXXXXXXXX	338,402.00	338,402.00	XXXXXXXXXX
Total General Appropriations	34-499	11,812,378.65	11,142,580.97	-	11,142,580.97	10,264,086.54	634,632.70

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Housing and Community Development; Accumulated Absence; Storm Recovery Trust Fund; Municipal Public Defendor P.L. 1997; Uniform Fire Safety Act Penalties;
 Open Space, Recreation, Farmland and Historic Preservation Trust; Cultural Arts Committee Donations; Recreation Trust Fund PL 1999; Parking Offenses Adjuction Act(1989, C.137)
 Library Media Center Donations Acceptance of Bequests/Gifts; Unemployment Compensation Insurance; Northvale DEA Fund; McGuire Food Program Trust Fund
 Affordable Housing Trust Fund N.J.S.A 40A:12A:12A-3;Anilam Control Fund; Developer's Escrow Fund (NJSA 40:55D-53.1)

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	3,641,079.33
Due from State of N.J.(c. 20, P.L. 1961)	(9,336.13)
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	325,243.52
Tax Title Lien Receivable	84,654.15
Property Acquired by Tax Title Lien Liquidation	2,156,700.00
Other Receivables	(175,062.85)
Deferred Charges Required to be in 2024 Budget	101,404.09
Deferred Charges Required to be in Budgets Subsequent to 2024	166,157.70
Total Assets	6,290,839.81
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	2,310,755.24
Reserves for Receivables	2,593,066.69
Surplus	1,387,017.88
Total Liabilities, Reserves and Surplus	6,290,839.81

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	1,137,236.00	547,694.00
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 0%, 2022: 0%)	27,003,096.10	26,124,358.00
Delinquent Taxes	249,847.94	233,302.00
Other Revenues and Additions to Income	2,855,034.48	2,273,048.00
Total Funds	31,245,214.52	29,178,402.00
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	10,898,719.24	9,511,702.00
School Taxes (Including Local and Regional)	16,370,884.00	16,126,281.00
County Taxes (Including Added Tax Amounts)	2,628,287.19	2,527,720.00
Special District Taxes		
Other Expenditures and Deductions from Income	17,000.00	18,281.00
Total Expenditures and Tax Requirements	29,914,890.43	28,183,984.00
Less: Expenditures to be Raised by Future Taxes	56,693.79	142,818.00
Total Adjusted Expenditures and Tax Requirements	29,858,196.64	28,041,166.00
Surplus Balance, December 31	1,387,017.88	1,137,236.00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	1,387,017.88
Current Surplus Anticipated in 2024 Budget	555,000.00
Surplus Balance Remaining	832,017.88

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF NORTHVALE
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

For 2024 the Borough Plans to undertake Two Road Improvement Plans....

- 1 Various Roads \$265,000 resurfacing authorizing \$252,000 Bond and Notes
- 2. DOT Grant Funded Road Resurfacing on \$571,000 includes Grant Funding of \$186,939 and Bond and Notes \$384,000
- 3. Fire Rescue Vehicle for \$278,000 authorization \$252,000 of Bonds and Notes
- 4. Veterans Park Basketball Court Improvements \$212,800 including a \$70,000 Grant and authorization of \$142,800 Bonds and Notes
- 5. Various Improvements to Hogan Park \$310,000. The Borough will receive a County of Bergen Open Space Grant of \$80,000 and the downpayment of \$30,000 will be rprovided by the Recreation Trust Account.

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF NORTHVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
DOT Road Improvements Wildwood Rd To Scharer Ave		571,000.00					186,939.00	384,061.00	
Veterans Park Improvements - Basketball Court		212,800.00					70,000.00	142,800.00	
2024 COOP Road Improvement Program		265,000.00			13,000.00			252,000.00	
Fire Rescue Vehicle		278,000.00			14,000.00			264,000.00	
Various Improvements to Hogan Park		310,000.00			-		110,000.00	200,000.00	
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TOTAL - THIS PAGE	XXXXX	1,636,800.00	-	-	27,000.00	-	366,939.00	1,242,861.00	-

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF NORTHVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF NORTHVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - ALL PROJECTS	XXXXX	1,636,800.00	-	-	27,000.00	-	366,939.00	1,242,861.00	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF NORTHVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
DOT Road Improvements Wildwood Rd To Scharer Ave		571,000.00		571,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Veterans Park Improvements - Basketball Court		212,800.00		212,800.00					
2024 COOP Road Improvement Program		265,000.00		265,000.00	300,000.00	325,000.00	325,000.00	325,000.00	325,000.00
Fire Rescue Vehicle		278,000.00							
Various Improvements to Hogan Park		310,000.00			250,000.00	100,000.00			
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TOTAL - THIS PAGE	XXXXXX	1,636,800.00	XXXXXXXXXX	1,048,800.00	1,050,000.00	925,000.00	825,000.00	825,000.00	825,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF NORTHVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
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TOTAL - THIS PAGE	XXXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF NORTHVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
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TOTAL - ALL PROJECTS	XXXXX	1,636,800.00	XXXXXXXXXX	1,048,800.00	1,050,000.00	925,000.00	825,000.00	825,000.00	825,000.00

6 YEAR CAPITAL PROGRAM - 2024 to 2029 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF NORTH'

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
DOT Road Improvements Wildwood Rd To Scharer Ave	571,000.00	571,000.00		28,550.00		186,939.00	384,061.00		
Veterans Park Improvements - Basketball Court	212,800.00			10,640.00					
2024 COOP Road Improvement Program	265,000.00			13,250.00					
Fire Rescue Vehicle	278,000.00			13,900.00					
Various Improvements to Hogan Park	310,000.00			15,500.00					
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TOTAL - THIS PAGE	1,636,800.00	571,000.00	-	81,840.00	-	186,939.00	384,061.00	-	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF NORTH'

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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TOTAL - THIS PAGE	-	-	-	-	-	-	-	-	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF NORTH'

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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TOTAL - ALL PROJECTS	1,636,800.00	571,000.00	-	81,840.00	-	186,939.00	384,061.00	-	-

VALE

7d School
-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION 2024-105

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of NORTHVALE, County of BERGEN that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 8,018,223.17 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 375,123.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Bakalian Fernandez Mattessich McMorrow Menfra Sokoloski	Nays		
				Abstained	
				Absent	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	555,000.00
Miscellaneous Revenues Anticipated	13-099	\$	2,564,032.48
Receipts from Delinquent Taxes	15-499	\$	300,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	8,018,223.17
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	375,123.00
Total Revenues	13-299	\$	11,812,378.65

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 7,048,376.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,169,488.09
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,120,493.48
(c) Capital Improvements	44-999	\$ 30,000.00
(d) Municipal Debt Service	45-999	\$ 932,768.00
(e) Deferred Charges - Municipal	46-999	\$ 150,916.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 360,337.08
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 11,812,378.65

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

BOROUGH OF NORTHVALE

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:	\$				Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:	\$				Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF NORTHVALE**

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body