

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
Quick Guide:
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key In

Municipal and County AFS Version 2023

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information	Responses and Data
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Name and County of Municipality	Northvale Borough, Bergen County	<i>*Counties will</i>
Full Name of Municipality/County	BOROUGH OF NORTHVALE	
County of Municipality / County	BERGEN	
Name of Municipality / County	NORTHVALE	
Type	BOROUGH	
Federal ID #	22-6002165	
Governing Body Type	COUNCIL MEMBERS	

Address	116 PARIS AVENUE	
Address	NORTHVALE, NJ 07647	
Phone	201-767-3330	
Fax	201-767-9631	

		Certificate #
Chief Financial Officer	JOSEPH LUPPINO	N0418
Registered Municipal Accountant	STEVEN D. WIELKOTZ	
Year Ending	12/31/2023	

DATES	Balance - January 1, 2023	
	Balance - December 31, 2023	
	Outstanding - January 1, 2023	
	Outstanding - December 31, 2023	
Year End	12/31/2023	
Next Year End	12/31/2024	

Budget Year	2024	
AFS Year	2023	
PY	2022	

Population Last Census (2020)	4,761	
Net Valuation Taxable 2023	874,615,703	
Muni Code	0240	

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
	COUNTIES - JANUARY 26, 2024
	MUNICIPALITIES - FEBRUARY 10, 2024
	AS AT DECEMBER 31, 2023
	Dec. 31, 2022
	Dec. 31, 2023
	Jan. 1, 2023
	YEAR - 2022
	YEAR - 2023

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	0
--	---	---

	UTILITY NAME(S)	
<i>UTILITY 1</i>		
<i>UTILITY 2</i>		
<i>UTILITY 3</i>		
<i>UTILITY 4</i>		
<i>UTILITY 5</i>		

PAGE COUNT - SELECT STANDARD OR EXPANDED:

SHEET 6 (Trust Fund Trial Balance)	Standard
SHEET 6B (Schedule of Trust Fund Deposits and Reserves)	Standard
SHEET 9A (List of Banks Supporting 'Cash On Deposit')	Standard
SHEET 10 (Grants Receivable)	Standard
SHEET 11 (Grants Appropriated)	Standard
SHEET 12 (Grants Unappropriated)	Standard
SHEET 17A (Chapter 159)	Standard
SHEET 20 (Miscellaneous Revenues Not Anticipated)	Standard
SHEET 35 (Improvement Authorizations)	Standard
SHEET 37 (Capital Improvements Authorized)	Standard

puts

3.0

unctionality, using the options available on this tab will
ss all pages of the document.**

Select Local Government Entity Type (Muni or County):

Municipality

I be listed after all Municipalities in the dropdown menu in cell D8.

Leave blank if CFO prepared

Balance - July 1, 2023

Balance - June 30, 2024

Outstanding - July 1, 2023

Outstanding - June 30, 2024

6/30/2024

6/30/2025

STATE FISCAL YEAR MUNICIPALITIES

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024

MUNICIPALITIES - AUGUST 10, 2024

AS AT JUNE 30, 2024

June 30, 2023

June 30, 2024

July 1, 2023

YEAR - 2022

YEAR - 2023

Select "0" if you do not have any utilities.

Start with "Standard" and move to "Expanded" only as needed:

- "Standard" provides four (4) sheets for Trust Fund Trial Balance.*
- "Standard" provides two (2) sheets for Schedule of Trust Reserves.*
- "Standard" provides two (2) sheets for List of Banks.*
- "Standard" provides three (3) sheets for Grants Receivable.*
- "Standard" provides four (4) sheets Grants Appropriated.*
- "Standard" provides one (1) sheet, "12 Total-Grants Unappropriated".*
- "Standard" provides two (2) sheets for Chapter 159s.*
- "Standard" provides one (1) sheet, "20 Total-Misc Rev Not Ant".*
- "Standard" provides four (4) sheets for Improvement Authorizations.*
- "Standard" provides twenty (20) lines for listing improvements.*

**For section
"Expanded
"Expanded**

*ns where "Standard" only displays one (1) sheet, if you originally selected
"1" and want to revert to "Standard", data must be entered on the last page of the
"1" section, not the first page, as the last page contains the total amounts.*

As the CFO, did you prepare this annual financial statement? Type Y/N in the grey box below.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **NORTHVALE** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

STEVEN D. WIELKOTZ
(Registered Municipal Accountant)

Wielkocz & Company, LLC
(Firm Name)

401 Wanaque Avenue
(Address)

Pompton Lakes, NJ 07438
(Address)

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

Certified by me

this day March, 2024

As the RMA, did you list any circumstances below that caused you to believe that this Annual Financial Statement is not in substantial compliance? Type Y/N in the grey box below.

n

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NORTHVALE

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
11 _____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NORTHVALE

Chief Financial Officer: Joseph Luppino

Signature: _____

Certificate #: _____

Date: N-0418

22-6002165

Fed I.D. #

BOROUGH OF NORTHVALE

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>217,983.10</u>	\$ <u>13,303.05</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Joseph Luppino
Signature of Chief Financial Officer

3/8/2024
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	3,641,079.33	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	9,336.13
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	325,243.52	
SUBTOTAL	325,243.52	
TAX TITLE LIENS RECEIVABLE	84,654.15	
PROPERTY ACQUIRED FOR TAXES	2,156,700.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Revenue Accounts Receivable	2,479.17	
Due from Escrow Trust	479.65	
Due from Animal Trust	4,836.68	
Due from Other Trust - Recreation	16,654.26	
Due from Other Trust - Recreation Umpire Fees	2,019.26	
Due to Federal and State Grant Fund		493,985.09
Due to Payroll Account		44,077.28
Due to Other Trust - Summer Recreation		18,673.52
Due to Capital Fund		607,668.59
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	263,746.80	
DEFICIT	-	
Over-expenditure of Appropriations	3,814.99	
Page Totals:	6,501,707.81	1,173,740.61

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,501,707.81	1,173,740.61
APPROPRIATION RESERVES		634,632.68
ENCUMBRANCES PAYABLE		16,817.22
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		7,882.88
PREPAID TAXES		81,726.35
DUE TO STATE:		
MARRIAGE LICENCE		50.00
DCA TRAINING FEES		5,699.00
LOCAL SCHOOL TAX PAYABLE		0.34
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		26,936.41
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Reserve for Sale of Property		173,596.05
Reserve for Senior Center		101,301.77
Reserve for Senior Van		2,681.39
Reserve for Beautification Committee		4,050.00
Reserve for Cultural Arts Committee		3,379.00
Reserve for Public Events Celebration		12,713.95
Reserve for Tax Premiums & Redemptions		7,000.00
Reserve for Municipal Relief Fund		58,547.59
PAGE TOTAL	6,501,707.81	2,310,755.24

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	6,501,707.81	2,310,755.24
SUBTOTAL	6,501,707.81	2,310,755.24 "C"
Special Emergency Note Payable		210,868.00
RESERVE FOR RECEIVABLES		2,593,066.69
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		1,387,017.88
TOTALS	6,501,707.81	6,501,707.81

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Cash	422.00	
Reserve for Expenditures		422.00
TOTALS	422.00	422.00

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	12,142.68	
DUE TO - Current Fund		4,836.68
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,306.00
FUND TOTALS	12,142.68	12,142.68
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	496.03	
Reserve for Expenditures		496.03
FUND TOTALS	496.03	496.03
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	76,658.01	
DUE TO - Capital Fund		76,658.00
Reserve for Expenditures		0.01
FUND TOTALS	76,658.01	76,658.01
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,628,565.63	
Due from Capital Fund - Affordable Housing	100,000.00	
Due to Current Fund - Escrow Trust		479.65
Due to Current Fund - Recreation Trust		16,654.26
Due from Current Fund - Summer Recreation Trust	18,673.52	
Due to Current Fund - Recreation Umpire Trust		2,019.26
Due to Recreation Umpire Trust - Recreation Trust		1,898.16
Due from Recreation Trust - Recreation Umpire Trust	1,898.16	
OTHER TRUST FUNDS PAGE TOTAL	1,749,137.31	21,051.33

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,749,137.31	1,749,137.31
OTHER TRUST FUNDS (continued)		
TOTALS	1,749,137.31	1,749,137.31

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2023</u>
Affordable Housing	624,499.49	62,001.96	-	686,501.45
Escrow Deposits	371,927.77	71,213.78	82,286.64	360,854.91
Food Program	6,769.97	-	-	6,769.97
Municipal Court Archives Comm.	413.17	-	-	413.17
Municipal Court POAA	2,596.45	70.00	-	2,666.45
Public Defender	7,751.47	-	-	7,751.47
Recreation	111,889.36	120,514.67	93,478.81	138,925.22
Recreation Umpire Fees	970.63	5,429.90	6,400.53	-
Summer Recreation	13,596.61	34,350.00	17,046.50	30,900.11
Unemployment	102,335.25	4,930.03	-	107,265.28
Police DEA Treasury	59,999.56	-	-	59,999.56
Police DEA	327,674.13	320,022.97	321,658.71	326,038.39
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PAGE TOTAL	\$ 1,630,423.86	\$ 618,533.31	\$ 520,871.19	\$ 1,728,085.98

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	1,630,423.86	618,533.31	520,871.19	1,728,085.98
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PAGE TOTAL	\$ 1,630,423.86	\$ 618,533.31	\$ 520,871.19	\$ 1,728,085.98

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
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								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	405,449.20	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	405,449.20
CASH	23,145.77	
DUE FROM - COMMUNITY DEVELOPMENT TRUST FUND	56,158.00	
DUE FROM - CURRENT FUND	607,668.59	
FEDERAL AND STATE GRANTS RECEIVABLE	1,583,275.07	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,020,000.00	
UNFUNDED	4,692,690.20	
DUE TO - Current Fund		
DUE TO - Affordable Housing Trust Fund		100,000.00
PAGE TOTALS	11,388,386.83	505,449.20

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	78,761.59	3,691,463.97	129,146.23	3,641,079.33
Grant Fund				-
Trust - Animal Control		12,142.68		12,142.68
Trust - Assessment				-
Trust - Municipal Open Space		496.03		496.03
Trust - LOSAP				-
Trust - CDBG		76,658.01		76,658.01
Trust - Other	144.00	1,708,902.64	80,481.01	1,628,565.63
Trust - Arts and Culture				-
General Capital	184.16	212,258.06	189,296.45	23,145.77
Public Assistance		442.89	20.89	422.00
<u>UTILITIES:</u>				
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Total	79,089.75	5,702,364.28	398,944.58	5,382,509.45

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____

ADD YOUR UTILITIES AS NEEDED

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Municipal Alliance FY-2016	575.04					575.04
Municipal Alliance FY-2017	3,222.89					3,222.89
Municipal Alliance FY-2019	172.00					172.00
Municipal Alliance FY-2020	9,520.00					9,520.00
Municipal Alliance FY-2021	563.89					563.89
Municipal Alliance FY-2022		3,382.80	3,382.80			-
Bergen County CARES Grant	38,594.19		38,148.98			445.21
Clean Communities - 2022		10,308.22	10,308.22			-
Recycling Tonnage Grant - 20219		12,699.43	12,699.43			-
Body Armor Replacement Fund - 2021		1,008.38	1,008.38			-
Body Armor Replacement Fund - 2022		1,252.04	1,252.04			-
Drive Sober or Get Pulled Over		6,020.00	6,020.00			-
Body Worn Cameras Grant		22,418.00	22,418.00			-
FEMA - Tropical Storm Isaias		5,972.10	5,972.10			-
FEMA - Assistance to Firefighters Grant		190,476.19	190,476.19			-
Local Recreation Improvement Grant		70,000.00				70,000.00
CDBG - Senior Center ADA Doors		66,125.00				66,125.00
Bergen County Open Space - Veterans Dog Park		22,597.00				22,597.00
						-
PAGE TOTALS	52,648.01	412,259.16	291,686.14	-	-	173,221.03

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	52,648.01	412,259.16	291,686.14	-	-	173,221.03
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	52,648.01	412,259.16	291,686.14	-	-	173,221.03

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	52,648.01	412,259.16	291,686.14	-	-	173,221.03
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	52,648.01	412,259.16	291,686.14	-	-	173,221.03

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Alcohol Education Rehabilitation Fund - 2009	259.00						259.00
Alcohol Education Rehabilitation Fund - 2010	1,508.00						1,508.00
Alcohol Education Rehabilitation Fund - 2011	647.00						647.00
Alcohol Education Rehabilitation Fund - 2012	108.00						108.00
Alcohol Education Rehabilitation Fund - 2014	236.00						236.00
Alcohol Education Rehabilitation Fund - 2015	295.00						295.00
Alcohol Education Rehabilitation Fund - 2016	181.00						181.00
Alcohol Education Rehabilitation Fund - 2018	146.05						146.05
Alcohol Education Rehabilitation Fund - 2021	454.40						454.40
Drunk Driving Enforcement Fund - 2007	3,072.00						3,072.00
Drunk Driving Enforcement Fund - 2008	4,708.00						4,708.00
Drunk Driving Enforcement Fund - 2009	2,856.00						2,856.00
Drunk Driving Enforcement Fund - 2010	3,433.00						3,433.00
Drunk Driving Enforcement Fund - 2011	3,391.00						3,391.00
Drunk Driving Enforcement Fund - 2012	2,335.00						2,335.00
Drunk Driving Enforcement Fund - 2013	377.00						377.00
Drunk Driving Enforcement Fund - 2015	4,332.68						4,332.68
							-
							-
PAGE TOTALS	28,339.13	-	-	-	-	-	28,339.13

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	28,339.13	-	-	-	-	-	28,339.13
Clean Communities Program - 2014	1,513.00						1,513.00
Clean Communities Program - 2015	10,088.00						10,088.00
Clean Communities Program - 2016	11,536.00						11,536.00
Clean Communities Program - 2017	9,800.00						9,800.00
Clean Communities Program - 2018	9,375.00						9,375.00
Clean Communities Program - 2019	10,464.00						10,464.00
Clean Communities Program - 2020	9,436.63						9,436.63
Clean Communities Program - 2021	10,039.56						10,039.56
Clean Communities Program - 2022		10,308.22					10,308.22
Recycling Tonnage Grant - 2014	8,471.00			6,100.00			2,371.00
Recycling Tonnage Grant - 2015	17,710.00						17,710.00
Recycling Tonnage Grant - 2016	29,072.50						29,072.50
Recycling Tonnage Grant - 2017	11,462.50						11,462.50
Recycling Tonnage Grant - 2018	14,092.63						14,092.63
Recycling Tonnage Grant - 2019		12,699.43					12,699.43
							-
							-
							-
PAGE TOTALS	181,399.95	23,007.65	-	6,100.00	-	-	198,307.60

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	181,399.95	23,007.65	-	6,100.00	-	-	198,307.60
Body Armor Replacement Fund - 2017	474.00						474.00
Body Armor Replacement Fund - 2018	1,865.00						1,865.00
Body Armor Replacement Fund - 2019	1,675.64						1,675.64
Body Armor Replacement Fund - 2020	1,359.36						1,359.36
Body Armor Replacement Fund - 2021		1,008.38					1,008.38
Body Armor Replacement Fund - 2022		1,252.04					1,252.04
Body Worn Cameras		22,418.00					22,418.00
Municipal Alliance - 2020	3,231.00						3,231.00
Municipal Alliance - 2021	5,089.28			253.97			4,835.31
Municipal Alliance - 2022		3,382.80		3,382.80			-
Bergen County CARES Act	35,594.19						35,594.19
Local Recreation Improvement Grant			70,000.00				70,000.00
USDA Food Program - 2014	1,901.00						1,901.00
USDA Food Program - 2015	2,068.00						2,068.00
USDA Food Program - 2016	792.05						792.05
Drive Sober or Get Pulled Over		6,020.00					6,020.00
FEMA Grant - Tropical Storm Isaias - 2022		5,972.10					5,972.10
FEMA - Assistance to Firefighters Program	2,260.00						2,260.00
PAGE TOTALS	237,709.47	63,060.97	70,000.00	9,736.77	-	-	361,033.67

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	237,709.47	63,060.97	70,000.00	9,736.77	-	-	361,033.67
FEMA - Assistance to Firefighters Program		200,000.00		201,673.10	1,673.10		(0.00)
CDBG - Senior Center ADA Doors			66,125.00	16,310.00			49,815.00
Bergen County Open Space - Veterans Dog Park			22,597.00	2,467.50			20,129.50
Northvale Drug Alliance - Golf Outing	1,391.90						1,391.90
Northvale Junior Police - 2018	402.06			402.06			-
Northvale Junior Police - 2021	3,725.00			696.72			3,028.28
Northvale Junior Police - 2022	375.00						375.00
Senior Citizens Computer Grant	2,073.63						2,073.63
Senior Citizens Caregiver	575.00						575.00
Donations: Mary McDougal	1,684.79						1,684.79
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	247,936.85	263,060.97	158,722.00	231,286.15	1,673.10	-	440,106.77

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Recovery Plan Grant	318,701.97				(275,000.00)	43,701.97
FEMA COVID-19 Assistance Grant	46,978.49					46,978.49
FEMA Hurricane ISAIAS Grant	29,860.50					29,860.50
Highway Traffic Safety Grant	3,494.80					3,494.80
Clean Communities Program	10,308.22	10,308.22		11,561.87		11,561.87
Recycling Tonnage Grant	12,699.43	12,699.43		14,216.16		14,216.16
Body Armor Replacement Fund	2,260.42	2,260.42		1,395.83		1,395.83
Drive Sober Get Pulled Over Grant	6,020.00	6,020.00				-
Body Worn Cameras Grant	22,418.00	22,418.00				-
FEMA Hurricane Grant	5,972.10	5,972.10				-
Municipal Alliance Grant	3,382.80	3,382.80		2,676.80		2,676.80
COVID ARP SLFRF - Firefighter Assistance				28,000.00		28,000.00
Stormwater Assistance				15,000.00		15,000.00
Jr Police Academy				1,072.00		1,072.00
Lead Assistance				3,400.00		3,400.00
CSX Military/1st Responder Grant				10,000.00		10,000.00
Monsanto PCB Settlement				17,414.03		17,414.03
						-
TOTALS	462,096.73	63,060.97	-	104,736.69	(275,000.00)	228,772.45

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	255,294.50
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	10,444,325.00
Paid	10,699,619.16	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	0.34	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	10,699,619.50	10,699,619.50

Must include unpaid requisitions.

MUST PICK BETWEEN SCHOOL YEAR AND CALENDAR YEAR

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	5,926,559.00
Paid	5,926,559.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	5,926,559.00	5,926,559.00

MUST PICK BETWEEN SCHOOL YEAR AND CALENDAR YEAR

MUST PICK BETWEEN SCHOOL YEAR AND CALENDAR YEAR

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,492,276.88
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	109,073.90
Due County for Added and Omitted Taxes	XXXXXXXXXX	26,936.41
Paid	2,601,350.78	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	26,936.41	XXXXXXXXXX
	2,628,287.19	2,628,287.19

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	320,000.00	320,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,346,152.16	2,322,481.06	(23,671.10)
Added by N.J.S.A. 40A:4-87 (List on 17a)	158,722.00	158,722.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,504,874.16	2,481,203.06	(23,671.10)
Receipts from Delinquent Taxes	245,000.00	249,847.94	4,847.94
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	7,713,439.81	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	359,267.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	8,072,706.81	8,342,326.91	269,620.10
	11,142,580.97	11,393,377.91	250,796.94

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	27,003,096.10
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	10,444,325.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	5,926,559.00	xxxxxxxxxx
County Taxes	2,601,350.78	xxxxxxxxxx
Due County for Added and Omitted Taxes	26,936.41	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	338,402.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	8,342,326.91	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	27,341,498.10	27,341,498.10

Remove

Counties Only: Prior to entering data on this page, enter "X" in this box:

Column I formula will be overridden if revenue is not realized

Column I formula will be overridden if revenue is not realized

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		10,983,858.97
2023 Budget - Added by N.J.S.A. 40A:4-87		158,722.00
Appropriated for 2023 (Budget Statement Item 9)		11,142,580.97
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		11,142,580.97
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		11,142,580.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	9,925,684.56	
Paid or Charged - Reserve for Uncollected Taxes	338,402.00	
Reserved	634,632.68	
Total Expenditures		10,898,719.24
Unexpended Balances Canceled (see footnote)		243,861.73

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	4,847.94
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	269,620.10
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	243,861.73
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	25,614.99
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	141,768.27
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	124,740.63
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	23,671.10	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	17,000.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	769,782.56	XXXXXXXXXX
	810,453.66	810,453.66

769,782.56 DO NOT REMOVE formula in K40 to calculate H40 & I39 - hide formula from user

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	937,235.32
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	769,782.56
4. Amount Appropriated in the 2023 Budget - Cash	320,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	1,387,017.88	xxxxxxxxxx
	1,707,017.88	1,707,017.88

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		3,641,079.33
Investments		
[REDACTED]		
Sub Total		3,641,079.33
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,310,755.24
Cash Surplus		1,330,324.09
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	56,693.79	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		56,693.79
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,387,017.88

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	27,066,060.02
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy - Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	279,609.06
5a. Subtotal 2023 Levy	\$		27,345,669.08
5b. Reductions Due to Tax Appeals**	\$		_____
5c. Total 2023 Tax Levy		\$	27,345,669.08
6. Transferred to Tax Title Liens		\$	4,039.46
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	13,290.00
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2022	\$		58,336.39
In 2023*	\$		26,920,584.37
Homestead Benefit Credit	\$		_____
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		24,175.34
Total To Line 14	\$		27,003,096.10
11. Total Credits		\$	27,020,425.56
12. Amount Outstanding December 31, 2023		\$	325,243.52
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<u>98.74%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	27,003,096.10
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	27,003,096.10

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 27,003,096.10
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 27,003,096.10
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 27,345,669.08
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.75%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 27,003,096.10
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 27,003,096.10
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 27,345,669.08
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.75%</u>

**SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	7,511.47
2. Senior Citizens Deductions Per Tax Billings	4,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	21,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,824.66
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	26,000.00
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	9,336.13	XXXXXXXXXX
	35,336.13	35,336.13

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	4,000.00	
Line 3	21,500.00	
Line 4	500.00	
Sub - Total	26,000.00	
Less: Line 7	1,824.66	
To Item 10, Sheet 22	24,175.34	

(9,336.13) DO NOT REMOVE THIS FORMULA

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

Suzzane Burroughs
 Signature of Tax Collector

T-1282
 License #

3/8/2024
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		330,462.63	XXXXXXXXXX
A. Taxes	249,847.94	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	80,614.69	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	330,462.63
8. Totals		330,462.63	330,462.63
9. Balance Brought Down		330,462.63	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	249,847.94
A. Taxes	249,847.94	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		4,039.46	XXXXXXXXXX
13. 2023 Taxes		325,243.52	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	409,897.67
A. Taxes	325,243.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	84,654.15	XXXXXXXXXX	XXXXXXXXXX
15. Totals		659,745.61	659,745.61

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 75.60%

17. Item No.14 multiplied by percentage shown above is 309,882.64 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$ 22,818.00	\$ 22,818.00	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Overexpenditure of Appropriation Reser	\$ 3,814.99	\$	\$	\$ 3,814.99
Overexpenditure of Appropriated Grants	\$	\$	\$ 1,673.10	\$ 1,673.10
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 26,632.99	\$ 22,818.00	\$ 1,673.10	\$ 5,488.09

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	4,495,000.00	
Issued	xxxxxxxxxx		
Paid	475,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	4,020,000.00	xxxxxxxxxx	
	4,495,000.00	4,495,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 500,000.00
2024 Interest on Bonds*		\$ 82,737.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 82,737.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

Loan Type:

Loan Type:

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

Loan Type:

Loan Type:

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

Loan Type:

Loan Type:

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 210,868.00	\$ 10,543.40
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord # 1012-2019: Various Capital Improvements	80,000.00	12/18/2020	75,789.00	09/13/24	5.0000%	4,211.00	3,789.45	09/13/24
Ord # 1022-2020: Various Capital Improvements	550,000.00	12/18/2020	520,682.00	09/13/24	5.0000%	29,318.00	26,034.10	09/13/24
Ord # 1036-2021: Various Capital Improvements	618,000.00	12/17/2021	618,000.00	09/13/24	5.0000%	37,185.00	30,900.00	09/13/24
Ord # 1040-2021: Road Improvement Program	213,000.00	12/17/2021	213,000.00	09/13/24	5.0000%	11,211.00	10,650.00	09/13/24
Ord # 1041-2021: Various Capital Improvements	66,000.00	12/17/2021	66,000.00	09/13/24	5.0000%	4,343.00	3,300.00	09/13/24
Ord # 1052-2022: Various Capital Improvements	1,037,450.00	12/16/2022	1,037,450.00	09/13/24	5.0000%		51,872.50	09/13/24
Ord # 1053-2022: Road Imp Clinton & Arrow	271,000.00	12/16/2022	271,000.00	09/13/24	5.0000%		13,550.00	09/13/24
Ord # 1055-2022: Various Capital Improvements	84,000.00	12/16/2022	84,000.00	09/13/24	5.0000%		4,200.00	09/13/24
Ord # 1056-2022: Various Capital Improvements	194,000.00	12/16/2022	194,000.00	09/13/24	5.0000%		9,700.00	09/13/24
Ord # 1063-2023: Resurfacing - Veterans Dr.	341,320.00	9/15/2023	341,320.00	09/13/24	5.0000%		17,066.00	09/13/24
Ord # 1064-2023: Various Capital Improvements	866,000.00	9/15/2023	866,000.00	09/13/24	5.0000%		43,300.00	09/13/24
Page Totals	4,320,770.00		4,287,241.00			86,268.00	214,362.05	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,320,770.00		4,287,241.00			86,268.00	214,362.05	
PAGE TOTALS	4,320,770.00		4,287,241.00			86,268.00	214,362.05	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,320,770.00		4,287,241.00			86,268.00	214,362.05	
PAGE TOTALS	4,320,770.00		4,287,241.00			86,268.00	214,362.05	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord # 964-2016: Various Capital Improvements		22,653.67						22,653.67
Ord # 973-2017: Road Improvement Program	76,122.39						76,122.39	-
Ord # 978-2017: Various Capital Improvements	80,291.94						80,291.94	-
Ord # 989-2018: Road Improvement Program	48,018.20						48,018.20	-
Ord # 992-2018: Various Capital Improvements	23,991.41				6,291.50		17,699.91	-
Ord # 996-2019: Various Capital Improvements	122.92						122.92	-
Ord # 1009-2019: Various Capital Improvements	3,910.04						3,910.04	-
Ord # 1012-2019: Various Capital Improvements	4,140.65				222.19		3,918.46	-
Ord # 1018-2020: Tax Appeal Refunding		25,559.94						25,559.94
Ord # 1022-2020: Various Capital Improvements		118,570.57			3,867.19			114,703.38
Ord # 1036-2021: Various Capital Improvements		270,620.65			226,794.69			43,825.96
Ord # 1040-2021: Road Improvement Program		377,274.98			135,635.40			241,639.58
Ord # 1041-2021: Various Capital Improvements		17,078.31			222.19			16,856.12
Ord # 1052-2022: Various Capital Improvements		368,543.98			348,693.45			19,850.53
Ord # 1053-2022: Road Imp Clinton & Arrow		157,640.29			20,252.04			137,388.25
Ord # 1055-2022: Various Capital Improvements		123,851.68			26,301.96			97,549.72
Ord # 1056-2022: Various Capital Improvements		192,956.14			124,287.75			68,668.39
Page Total	236,597.55	1,674,750.21	-	-	892,568.36	-	230,083.86	788,695.54

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	236,597.55	1,674,750.21	-	-	892,568.36	-	230,083.86	788,695.54
Ord # 1063-2023: Resurfacing of Veterans Drive, Phase II & Legrand Avenue			567,000.00		30,847.03		194,832.97	341,320.00
Ord # 1064-2023: Various Capital Improvements			910,000.00		492,725.01			417,274.99
Ord # 1074-2023: Acq. of new additional/replacement equipment, information technology and telecommunications equipment			105,000.00		21,434.94			83,565.06
Ord # 1075-2023: Livingston St. Streetscape Imps.			420,000.00				330,000.00	90,000.00
PAGE TOTALS	236,597.55	1,674,750.21	2,002,000.00	-	1,437,575.34	-	754,916.83	1,720,855.59

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	236,597.55	1,674,750.21	2,002,000.00	-	1,437,575.34	-	754,916.83	1,720,855.59
PAGE TOTALS	236,597.55	1,674,750.21	2,002,000.00	-	1,437,575.34	-	754,916.83	1,720,855.59

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	236,597.55	1,674,750.21	2,002,000.00	-	1,437,575.34	-	754,916.83	1,720,855.59
GRAND TOTALS	236,597.55	1,674,750.21	2,002,000.00	-	1,437,575.34	-	754,916.83	1,720,855.59

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. 1063-2023: Resurfacing of				
Veterans Drive - Phase II, Legrand Avenue	567,000.00	341,320.00		225,680.00
Ord. 1064-2023: Various Public Imps.	910,000.00	866,000.00	44,000.00	
Ord. 1074-2023: New Additional/ Replacement Equipment, Information Technology, Telecommunication Equipment	105,000.00	100,000.00	5,000.00	
Ord. 1075-2023: Livingston St. Streetscape Improvements	420,000.00	90,000.00		330,000.00
Total	2,002,000.00	1,397,320.00	49,000.00	555,680.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	869.83
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		27,152.38
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	28,022.21	xxxxxxxxxx
	28,022.21	28,022.21

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2023 was | \$ | <u>27,345,669.08</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>27,003,096.10</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>19,141,968.36</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- | | | | |
|--|---------|----|--------------------------------|
| 1. Cash Deficit 2022 | | \$ | <u> </u> |
| 2. 4% of 2022 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> |
| | | = | \$ <u> </u> |
| 3. Cash Deficit 2023 | | \$ | <u> </u> |
| 4. 4% of 2023 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> |
| | | = | \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u> </u>	\$	<u>26,936.41</u>
3. Amounts due Special Districts	\$	<u> </u>	\$	<u>-</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	<u>0.34</u>
			\$	<u> </u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.